

## Statistics for Economics Introduction

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Question 1.

Arthashashtra originated in:

- (a) 17th century
- (b) 18th century
- (c) 19th century
- (d) None of the above.

▼ [Answer](#)

Answer: (b) 18th century

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Question 2.

"Economics is the study of economic welfare" who said this:

- (a) Marshall
- (b) Prof. Pigou
- (c) J. K. Mehta
- (d) Keynes.

▼ [Answer](#)

Answer: (a) Marshall

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Question 3.

He is known as father of statistics:

- (a) Bowley
- (b) Bodington
- (c) Gottfried Achenwall
- (d) None of these.

▼ [Answer](#)

Answer: (b) Bodington

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Question 4.

Statistics is:

- (a) Facts
- (b) Presentation
- (c) Numerical data
- (d) None of these.

▼ [Answer](#)

Answer: (b) Presentation

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Question 5.

Name of the book by Kautilya:



- (a) Economics
- (b) Varta
- (c) Krishna, Valmiki and Vashista
- (d) None of these.

▼ [Answer](#)

Answer: (a) Economics

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Fill in the blanks:

1. Adam Smith is known as ..... of Economics.

▼ [Answer](#)

Answer: Father

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2. There is difference between wants and .....

▼ [Answer](#)

Answer: Intensity

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3. Collection is an example of .....

▼ [Answer](#)

Answer: Statistics

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4. Statistics is an art as well as .....

▼ [Answer](#)

Answer: Science

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5. When six economists gather they have ..... opinion.

▼ [Answer](#)

Answer: 7

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State true or false:

1. There are limited wants of humans.

▼ [Answer](#)

Answer: False

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2. "Principles of Economics" is written by Pigou.



▼ Answer

Answer: False

3. Statistical data is numerical data.

▼ Answer

Answer: True

4. Statistics is not important in speculation market.

▼ Answer

Answer: False

5. Rules of economics are universal.

▼ Answer

Answer: False

Match the columns:

Column A	Column B
1. Optional use of limited resources	(a) Pigou
2. Money is a measuring source	(b) Bowley
3. Statistics is the science of counting	(c) Robbins
4. Collection of data	(d) Samuelson
5. Development related definition of economics	(e) Primary and secondary data.

▼ Answer

Answer:

Column A	Column B
1. Optional use of limited resources	(c) Robbins
2. Money is a measuring source	(a) Pigou
3. Statistics is the science of counting	(b) Bowley
4. Collection of data	(e) Primary and secondary data.
5. Development related definition of economics	(d) Samuelson

Answer in one word:

1. According to Marshall, Economics is what type of science?

▼ [Answer](#)

Answer: Social

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2. Who wrote the book, "Discovery of Nation's Wealth and Reasons"?

▼ [Answer](#)

Answer: Adam Smith

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3. What is statistics in singular?

▼ [Answer](#)

Answer: Rules

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4. Who gave analytical definition of economics?

▼ [Answer](#)

Answer: Robbins

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5. From which language statistics has been derived?

▼ [Answer](#)

Answer: English

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6. What are economic goods?

▼ [Answer](#)

Answer: The goods which are made by humans are called economic goods.

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7. Who is propagator of modern economics?

▼ [Answer](#)

Answer: The propagator of modern economics is Prof. Marshall.

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8. Who is known as service provider?

▼ [Answer](#)

Answer: The person who works for others for remuneration is called service provider.

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9. Who is known as service man?

▼ [Answer](#)



Answer: The person who keep others to do his work for remuneration is called service man.

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10. What is economic activity?

▼ [Answer](#)

Answer: Activities which are performed to earn wealth are called economic activities.

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